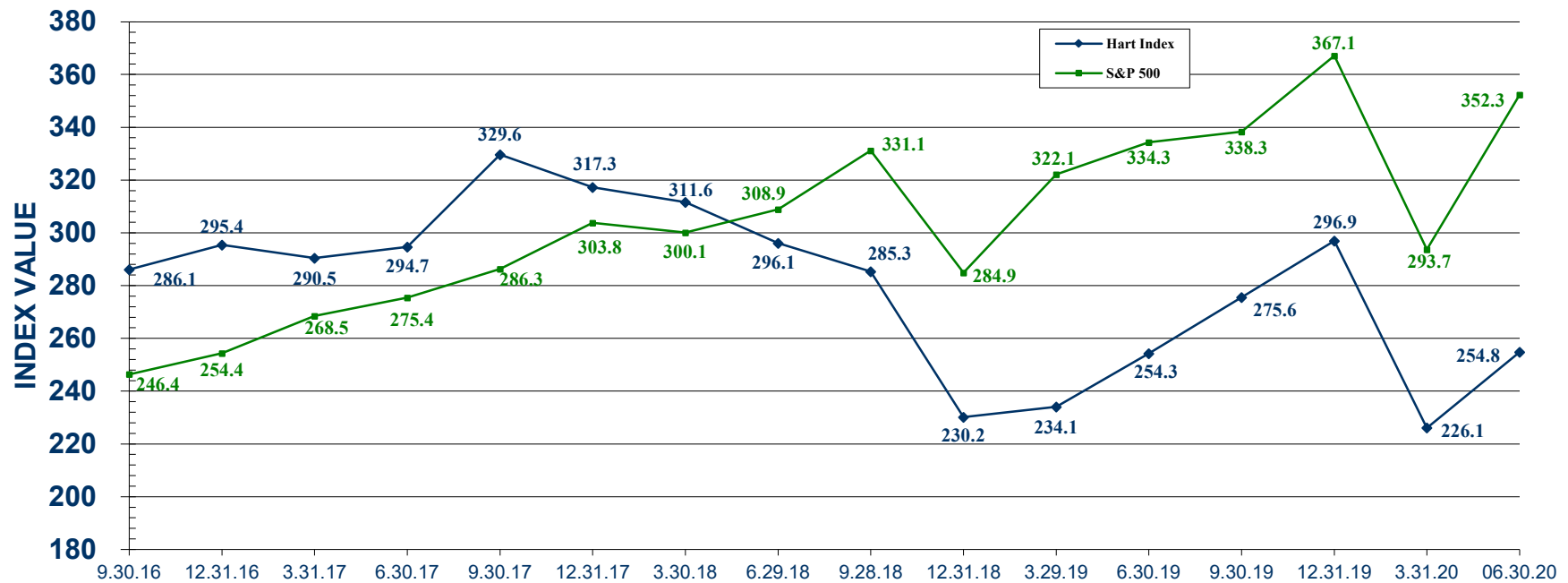


This graph is a market capitalization weighted index that illustrates the aggregate investment performance of the companies listed on this page versus the S&P 500. Both indices are calculated based on a starting value of 100 on 12/31/2002. For the second quarter ended 2020, the Hart Capital Inland Northwest Index grew by 12.7% versus the S&P 500 Index which grew by 20.0% in the quarter.

- Avista Corporation
- Clearwater Paper Corporation
- Hecla Mining Company
- Itron, Inc.
- Key Tronic Corporation
- PotlatchDeltic Corporation
- W.T.B. Financial Corporation

## HART CAPITAL INLAND NORTHWEST INDEX

As of Second Quarter 2020



100 = 12.31.02

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The Index and Composite are unmanaged and cannot be invested in directly.



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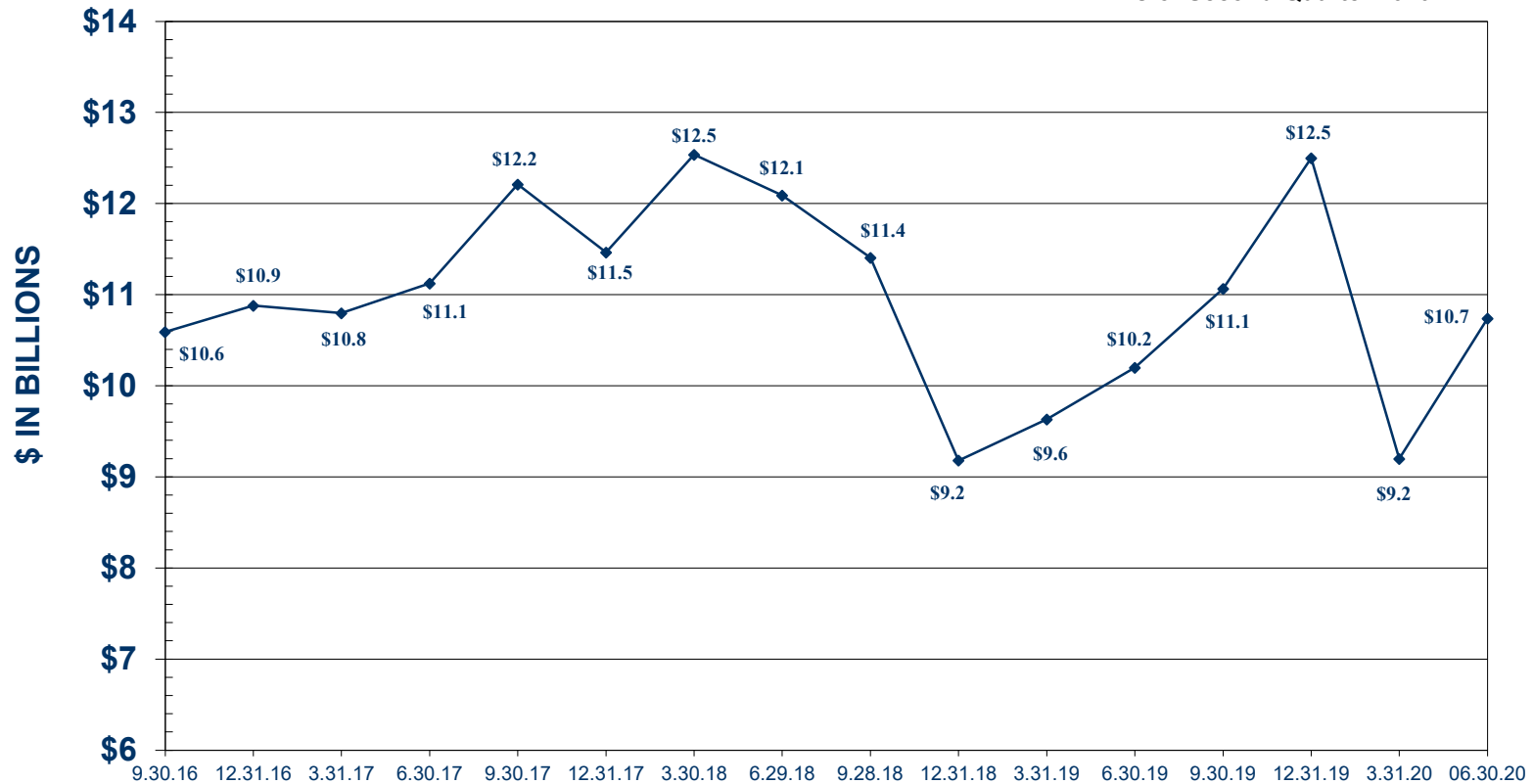
# HARTcomposite

This graph illustrates the total equity market value of the companies listed on this page. For the second quarter 2020, the Hart Capital Inland Northwest Composite increased by \$1,516.0 million, or 16.4%. Year to date the Composite is down \$1,769.6 million, or -14.1%. Relative to one year ago, The Hart Capital Inland Northwest Composite has added \$540.1 million to its market cap.

- Avista Corporation
- Clearwater Paper Corporation
- Hecla Mining Company
- Itron, Inc.
- Key Tronic Corporation
- PotlatchDeltic Corporation
- W.T.B. Financial Corporation

## HART CAPITAL INLAND NORTHWEST COMPOSITE

As of Second Quarter 2020



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CAPITAL MANAGEMENT, INC.

**HART COMPOSITE AND HART INDEX COMPANIES**

**Market Capitalization Summary**

<u>Stock</u>			<u>Common</u>	<u>6/30/20</u>	<u>Market</u>
<u>Symbol</u>	<u>Company</u>	<u>Headquarters</u>	<u>Shares</u>	<u>Stock</u>	<u>Capitalization</u>
			(in millions)	<u>Price</u>	(\$ in millions)
ITRI	Itron, Inc.	Spokane	40.2	\$66.25	\$2,660.6
PCH	PotlatchDeltic Corporation	Spokane	67.0	38.03	2,546.1
AVA	Avista Corporation	Spokane	67.3	36.39	2,449.0
HL	Hecla Mining Company	Coeur d'Alene	526.1	3.27	1,720.5
WTBFB	W.T.B. Financial Corporation	Spokane	2.5	279.00	708.7
CLW	Clearwater Paper Corporation	Spokane	16.6	36.13	598.7
KTCC	Key Tronic Corporation	Spokane	10.8	5.30	57.0
<b>Total Composite Market Capitalization</b>					<b>\$10,740.6</b>

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CAPITAL MANAGEMENT, INC.

**HART COMPOSITE AND HART INDEX COMPANIES**

## Quarterly "Composite" Summary

<u>Stock</u>			<u>6/30/20</u>	<u>3/31/20</u>	
<u>Symbol</u>	<u>Company</u>	<u>Headquarters</u>	<u>Market</u>	<u>Market</u>	<u>Quarterly</u>
			<u>Capitalization</u>	<u>Capitalization</u>	<u>Change</u>
			(\$ in millions)	(\$ in millions)	(\$ in millions)
HL	Hecla Mining Company	Coeur d'Alene	\$1,720.5	\$952.3	\$768.2
PCH	PotlatchDeltic Corporation	Spokane	2,546.1	2,114.1	432.0
ITRI	Itron, Inc.	Spokane	2,660.6	2,242.1	418.5
CLW	Clearwater Paper Corporation	Spokane	598.7	361.4	237.3
WTBFB	W.T.B. Financial Corporation	Spokane	708.7	664.3	44.4
KTCC	Key Tronic Corporation	Spokane	57.0	31.3	25.7
AVA	Avista Corporation	Spokane	2,449.0	2,859.2	-410.1
<b>Total Composite Market Capitalization</b>			<b>\$10,740.6</b>	<b>\$9,224.6</b>	<b>\$1,516.0</b>

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CAPITAL MANAGEMENT, INC.

## Year-to-Date "Composite" Summary

<b>Stock</b>			<b>6/30/20</b>	<b>12/31/19</b>	
<b><u>Symbol</u></b>	<b><u>Company</u></b>	<b><u>Headquarters</u></b>	<b><u>Market Capitalization</u></b>	<b><u>Market Capitalization</u></b>	<b><u>Year-to-Date Change</u></b>
			(\$ in millions)	(\$ in millions)	(\$ in millions)
CLW	Clearwater Paper Corporation	Spokane	\$598.7	\$352.8	\$245.9
HL	Hecla Mining Company	Coeur d'Alene	1,720.5	1,679.9	40.6
KTCC	Key Tronic Corporation	Spokane	57.0	58.5	-1.5
WTBFB	W.T.B. Financial Corporation	Spokane	708.7	980.5	-271.8
PCH	PotlatchDeltic Corporation	Spokane	2,546.1	2,908.7	-362.5
ITRI	Itron, Inc.	Spokane	2,660.6	3,321.7	-661.1
AVA	Avista Corporation	Spokane	2,449.0	3,208.1	-759.0
<b>Total Composite Market Capitalization</b>			<b>\$10,740.6</b>	<b>\$12,510.1</b>	<b>-\$1,769.6</b>

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**CAPITAL MANAGEMENT, INC.**

## Trailing Twelve Month "Composite" Summary

<b>Stock</b>			<b>6/30/20</b>	<b>6/30/19</b>	<b>Trailing</b>
<b><u>Symbol</u></b>	<b><u>Company</u></b>	<b><u>Headquarters</u></b>	<b><u>Market</u></b>	<b><u>Market</u></b>	<b><u>Twelve Month</u></b>
			<b><u>Capitalization</u></b>	<b><u>Capitalization</u></b>	<b><u>Change</u></b>
			(\$ in millions)	(\$ in millions)	(\$ in millions)
HL	Hecla Mining Company	Coeur d'Alene	\$1,720.5	\$875.2	\$845.3
CLW	Clearwater Paper Corporation	Spokane	598.7	305.5	293.2
ITRI	Itron, Inc.	Spokane	2,660.6	2,462.1	198.5
KTCC	Key Tronic Corporation	Spokane	57.0	53.6	3.4
PCH	PotlatchDeltic Corporation	Spokane	2,546.1	2,634.7	-88.5
WTBFB	W.T.B. Financial Corporation	Spokane	708.7	937.0	-228.3
AVA	Avista Corporation	Spokane	2,449.0	2,932.5	-483.4
<b>Total Composite Market Capitalization</b>			<b>\$10,740.6</b>	<b>\$10,200.5</b>	<b>\$540.1</b>

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**CAPITAL MANAGEMENT, INC.**

## HART COMPOSITE AND HART INDEX COMPANIES

### Quarterly "Index" Summary

<u>Stock</u>			<u>6/30/20</u>	<u>3/31/20</u>	
<u>Symbol</u>	<u>Company</u>	<u>Headquarters</u>	<u>Stock Price</u>	<u>Stock Price</u>	<u>Percentage Change</u>
KTCC	Key Tronic Corporation	Spokane	\$5.30	\$2.91	82.1%
HL	Hecla Mining Company	Coeur d'Alene	3.27	1.82	79.7%
CLW	Clearwater Paper Corporation	Spokane	36.13	21.81	65.7%
PCH	PotlatchDeltic Corporation	Spokane	38.03	31.39	21.2%
ITRI	Itron, Inc.	Spokane	66.25	55.83	18.7%
WTBFB	W.T.B. Financial Corporation	Spokane	279.00	260.50	7.1%
AVA	Avista Corporation	Spokane	36.39	42.49	-14.4%
RUT	Russell 2000 Index		1441.37	1153.10	25.0%
SPX	Standard and Poor's 500 Index		3100.29	2584.59	20.0%
HCINWI	Inland Northwest Index		254.84	226.09	12.7%

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CAPITAL MANAGEMENT, INC.

**HART COMPOSITE AND HART INDEX COMPANIES**

**Year-to-Date "Index" Summary**

<u>Stock</u>			<u>6/30/20</u>	<u>12/31/19</u>	
<u>Symbol</u>	<u>Company</u>	<u>Headquarters</u>	<u>Stock Price</u>	<u>Stock Price</u>	<u>Percentage Change</u>
CLW	Clearwater Paper Corporation	Spokane	\$36.13	\$21.36	69.1%
KTCC	Key Tronic Corporation	Spokane	5.30	5.44	-2.6%
HL	Hecla Mining Company	Coeur d'Alene	3.27	3.39	-3.5%
PCH	PotlatchDeltic Corporation	Spokane	38.03	43.27	-12.1%
ITRI	Itron, Inc.	Spokane	66.25	83.95	-21.1%
AVA	Avista Corporation	Spokane	36.39	48.09	-24.3%
WTBFB	W.T.B. Financial Corporation	Spokane	279.00	383.00	-27.2%
SPX	Standard and Poor's 500 Index		3100.29	3,230.78	-4.0%
RUT	Russell 2000 Index		1441.37	1,668.47	-13.6%
HCINWI	Inland Northwest Index		254.84	296.90	-14.2%

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CAPITAL MANAGEMENT, INC.



**HART COMPOSITE AND HART INDEX COMPANIES**

**Trailing Twelve Month "Index" Summary**

<b>Stock</b>			<b>6/30/20</b>	<b>6/30/19</b>	
<b><u>Symbol</u></b>	<b><u>Company</u></b>	<b><u>Headquarters</u></b>	<b><u>Price</u></b>	<b><u>Price</u></b>	<b><u>Percentage</u></b>
					<b><u>Change</u></b>
CLW	Clearwater Paper Corporation	Spokane	\$36.13	\$18.49	95.4%
HL	Hecla Mining Company	Coeur d'Alene	3.27	1.80	81.7%
KTCC	Key Tronic Corporation	Spokane	5.30	4.98	6.4%
ITRI	Itron, Inc.	Spokane	66.25	62.57	5.9%
PCH	PotlatchDeltic Corporation	Spokane	38.03	38.98	-2.4%
AVA	Avista Corporation	Spokane	36.39	44.60	-18.4%
WTBFB	W.T.B. Financial Corporation	Spokane	279.00	366.00	-23.8%
SPX	Standard and Poor's 500 Index		3100.29	2941.76	5.4%
HCINWI	Inland Northwest Index		254.84	254.34	0.2%
RUT	Russell 2000 Index		1441.37	1566.57	-8.0%

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